

SUBJECT:	ECONOMIC GROWTH REPORT
DIRECTORATE:	CORPORATE MANAGEMENT TEAM
REPORT AUTHOR:	KATE ELLIS – STRATEGIC DIRECTOR, MAJOR DEVELOPMENTS

1. Purpose of Report

- 1.1 To provide Committee with an update on the progress of the Economic Growth projects as part of the Council's new Vision 2020 programme.

2. Executive Summary

- 2.1 There are 24 projects/initiatives identified within the 2017/18 Economic Growth Vision 2020 programme. All of these are currently meeting their delivery and financial milestones despite some significant challenges.
- 2.2 A range of contextual indicators covering population, employment, business counts and wage rates are being proposed to Committee to provide an overall picture of the Lincoln economy. The outputs and outcomes for each of the projects/initiatives are also being collated into an overall set of performance measures that alongside the contextual indicators provide the Council with a good indication of the effectiveness of its interventions, and inform the future project and programme development.

3. Background

- 3.1 The Council launched its Vision 2020 priorities in January 2017 and as part of the arrangements for managing and monitoring progress has established 4 Vision Groups each with a CMT (Corporate Management Team) lead.
- 3.2 It has been agreed that Performance Scrutiny Committee will receive a report each quarter from one of these Vision Groups to enable them to look in more detail at the progress and performance of that Vision Group's programme. This report represents the first of these reports focusing on the work of the Economic Growth Vision Group.
- 3.3 The Economic Vision Group is leading on delivering the following Council aspirations under this priority:
- Let's build a strong, viable and prosperous future for Lincoln;
 - Let's attract investment;
 - Let's help businesses prosper;
 - Let's create a culture of innovation; and
 - Let's make things happen.

- 3.4 A programme of projects/initiatives has been developed for 2017/18 to capture and steer the Council's involvement in delivering the priority and aspirations. As this is a new approach that only started in May 2017 some elements are still being developed.

4. Economic Growth Projects Progress

- 4.1 The monthly progress report for the Economic Growth Vision Group from June 2017, including comments following consideration at CMT on 12 June, is attached to this report as Appendix A.
- 4.2 The report contains progress updates from 24 projects/initiatives that the Council is currently resourcing through officer time and/or budget usage to deliver the Council's economic growth objectives. All these projects are currently meeting their key delivery and financial milestones, despite a range of significant challenges.
- 4.3 The priority projects within the Economic Growth area are:
- Lincoln Transport Hub – currently on target programme and within target budget;
 - Western Growth Corridor – on target for an outline planning application submission November 2017 (with detailed junction designs);
 - Park Ward Regeneration Scheme – Place Shaping Strategy launched with action plan in June 2017 with implementation plans underway; and
 - Development of a Markets Strategy – revised architects proposals underway.

4.4 Measures

In addition to the individual outputs and outcomes that exist for each projects, that are currently being collated into an overall package of measures, a range of contextual indicators to provide a picture of the local economy has been developed. These aim to provide a baseline for analysis to then inform the overall effectiveness of the Council's interventions and identify any issues that will need investigating to establish whether new or different interventions are required.

- 4.5 The proposed metrics for Economic Growth are attached at Appendix B and cover population numbers, employment rates, business counts and wage rates. These reflect the measures that have been of particular interest to Performance Scrutiny over the years and collectively constitute a good overview of the economic picture of Lincoln, including its performance relative to other areas.
- 4.6 The metrics that are being collated from each of the initiatives/projects in the current Economic Growth Vision 2020 programme will provide further detail on specific measures such as economic sector growth, investment values and specific job creation numbers.

5. Recommendations

- 5.1 That Committee consider the progress report for the Economic Growth Vision

Group.

5.2 That Committee adopt the contextual indicators set out in Appendix B.

Is this a key decision? No

Do the exempt information categories apply? No

Does Rule 15 of the Scrutiny Procedure Rules (call-in and urgency) apply? No

How many appendices does the report contain? Two

List of Background Papers: None

Lead Officer: Kate Ellis – Major Development Director
Telephone (01522) 873824